



PRESS RELEASE

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EPMB Signs MOU With GWM, China's Leading SUV & Pickup Maker, For Local Assembly & Manufacturing in Malaysia

KUALA LUMPUR, 18 October 2023 — Main Market-listed **EP Manufacturing Berhad** (“**EPMB**” or “**Group**”) announced today that its subsidiary, PEPS-JV (Melaka) Sdn Bhd has signed a Memorandum of Understanding (MoU) with Great Wall Motor Sales Malaysia Sdn Bhd (“**GWM Malaysia**”), a subsidiary of Great Wall Motor Co., Ltd. (“**GWM**”), for local assembly and manufacturing in Malaysia.

Under the MOU, EPMB and GWM Malaysia are poised to propel their collaboration towards a definitive agreement in the coming three months. This will entrust EPMB with the pivotal role of locally assembling selected GWM models.

Anticipated within this range are prominent models such as GWM SUV, pickup, and the cutting-edge electric vehicles. The collaboration signifies a strategic move towards advancing local vehicle assembly, aligning with the vision of the Malaysian government to enhance automotive capabilities and contribute significantly to the growth of the industry in Malaysia.

Should both parties reach an agreement, EPMB expects to kick off the collaboration from 2024 onwards. It is anticipated that EPMB's production of GWM vehicles will gradually ramp up every year, reaching 20,000 units by 2028.

EPMB Group Chief Executive Officer – Ahmad Razlan Mohamed said:

"We are pleased to embark on this strategic alliance with GWM, a strong pick-up brand in China, and who has a strong global presence. We strive to foster a mutually beneficial collaboration with GWM, which will contribute to the future growth of both brands."

GWM now has a presence in all major ASEAN automotive markets. This collaboration is expected to play a significant role in GWM Malaysia's plan in the ASEAN region to further establish its market presence with a comprehensive sales, after-sales, and service and maintenance infrastructure network.

GWM Malaysia's Managing Director – Mike Cui said:

"GWM Malaysia is delighted to witness the exciting moment together with EPMB, a reputable Tier-1 automotive supplier in Malaysia. As GWM's first CKD project in ASEAN, and this will be a significant footprint in GWM's global production landscape."

About EP Manufacturing Berhad

Listed in 1997, EP Manufacturing Berhad ("EPMB") is an industrial group advancing the future of sustainable mobility. A trusted Tier-1 automotive supplier, EPMB operates five plants and factories strategically located across Malaysia, supplying modular assemblies, safety and critical components to carmakers including PROTON, Perodua, Honda, Mazda, Toyota & Kia.

With over 40 years of technical expertise and alliances with world-class partners, EPMB is positioned to empower the automotive industry as it navigates a new era. Aiming to be a leading automotive player, EPMB is providing a 360° supply chain for Malaysia's electric vehicle (EV) market, spanning manufacturing, assembly, sales, and marketing of EVs. Under this initiative, EPMB is partnering with major automotive players to manufacture, assemble and distribute EVs, such as Blueshark electric scooters, in Malaysia and other Southeast Asian markets.



About GWM

Listed on the Hong Kong Stock Exchange in 2003 and on the Shanghai Stock Exchange in 2011. GWM is a world-renowned SUV and pickup manufacturer, with a portfolio of distinguished brands, being Haval, Tank, Wey, Ora and Cannon. GWM leads the Chinese market in SUV and pickup sales, showcasing consistent growth and innovation on the global stage.

GWM's Malaysian subsidiary, operational since July 2022, reflects the company's commitment to its ASEAN new energy strategy. Embracing the core values of delivering new energy, new intelligence, and a new experience, GWM continues to position itself as a dynamic force in the global automotive industry, leveraging its robust portfolio, commitment to innovation, and strategic expansion plans.

Issued by: Sense Consultancy on behalf of EP Manufacturing Berhad.

Date: 18 October 2023

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